

Code DHC
Company name Dong Hai Joint Stock Company of Bentre
Date 06/08/2018
Subject Resolution on the 2018 AGM

Content:

On June 07, 2018, Dong Hai Joint Stock Company of Bentre announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the audited financial statements and profit distribution in 2017:

No.	Content	Amount (dongs)
1	Revenue	810,024,745,611
2	Profit before tax	93,285,485,248
3	Corporate income tax	13,031,134,512
4	Profit after tax	80,254,350,736
4.1	Development and Investment Fund	4,012,717,537
4.2	Reward and Welfare Fund	1,605,087,015
4.3	To pay dividend: 20%/charter capital	68,919,538,000
4.4	Bonus to the BOD, Supervisory Board and Executive Board	1,608,000,000
5	Undistributed remaining profit of 2017	4,109,008,184

2. Approving the remuneration and bonus to the BOD and Supervisory Board in 2017:

- Remuneration of the BOD and Supervisory Board: 790,000,000 dongs
- Bonus to the BOD, Supervisory Board and Executive Board: 1,608,000,000 dongs.

3. Approving the report from the Supervisory Board in 2017.

4. Approving the business plan in 2018:

- Net revenue: 852 billion dongs
- Profit after tax: 90 billion dongs.

5. Approving to plan the 2018 profit distribution:

- Development and Investment fund: 5% of profit after tax
- Reward and Welfare fund: 2% of profit after tax
- To pay cash or stock dividend: 20%/charter capital.

6. Approving the remuneration and bonus to the BOD and Supervisory Board in 2018:

- Remuneration of the BOD and Supervisory Board: 790,000,000 dongs
- Bonus to the BOD, Supervisory Board and Executive Board: 1% of profit after tax, 10% of profit after tax for exceeding the profit plan.

7. Approving the selection of one of three audit firms to audit financial statements in 2018:
 - Vietnam Deloitte Company Limited;
 - Vietvalues Company Limited;
 - Vietnam Ernst & Young Company Limited.
8. Approving to adjust the Giao Long Paper Plant project (phase 2): total investment capital will increase from VND1,080,000,000,000 up to VND1,150,000,000,000.
9. Approving the stock issuance to pay dividend for 2017:
 - Expected issue volume: 6,891,954 shares
 - Total value (based on par value): VND68,919,540,000
 - Issue ratio: 20%/par value (5:1) (Shareholder who owns 05 shares will receive 01 new share.)
 - Stock type: common share, freely transferable share.
10. Approving the public offering plan:
 - Expected offering volume: 3,445,977 shares
 - Total value (based on par value): VND34,459,770,000
 - Stock type: common share, freely transferable share
 - Par value: 10,000 dongs/share
 - Offering price: 18,000 dongs/share
 - Offering method: public offering
 - Exercise ratio: 10:1 (Shareholder who owns 10 shares will receive 01 new share.)
 - Total proceeds from the public offering will be used for Giao Long Paper Plant project (phase 2).
11. Approving that the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
12. Approving to amend its charter
13. Approving to amend the Internal Corporate on Governance Regulation.